# BEARFACTS 1994 – 2004 Henry, Ohio [39069]

Henry is one of 88 counties in Ohio. It is not part of a Metropolitan Area. Its 2004 population of 29,192 ranked 74th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Henry had a per capita personal income (PCPI) of \$27,196. This PCPI ranked 37th in the state and was 88 percent of the state average, \$30,744, and 82 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 2.5 percent from 2003. The 2003-2004 state change was 3.1 percent and the national change was 5.1 percent. In 1994 the PCPI of Henry was \$20,655 and ranked 25th in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Henry had a total personal income (TPI) of \$793,901\*. This TPI ranked 71st in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Henry was \$605,030\* and ranked 67th in the state. The 2004 TPI reflected an increase of 2.6 percent from 2003. The 2003-2004 state change was 3.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Henry. In 2004 net earnings accounted for 69.5 percent of TPI (compared with 69.0 in 1994); dividends, interest, and rent were 13.0 percent (compared with 17.2 in 1994); and personal current transfer receipts were 17.5 percent (compared with 13.8 in 1994). From 2003 to 2004 net earnings increased 2.4 percent; dividends, interest, and rent increased 3.2 percent; and personal current transfer receipts increased 2.9 percent. From 1994 to 2004 net earnings increased on average 2.8 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 5.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Henry increased from \$497,809\* in 2003 to \$522,277\* in 2004, an increase of 4.9 percent. The 2003-2004 state change was 4.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$388,862\* to the 2004 estimate was 3.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008